

**O. P. E. H. & W. PLAN**Balance Sheet  
February 28, 2019

## ASSETS

Current Assets		
Cash - Reserve Account	\$	(105,323.04)
Dividend Income Account		844,258.34
Intermediate Bonds Account		1,477,628.19
Short Term Bonds Account		1,377,341.33
Arvest Fixed Income Securities		4,194.13
Accounts Rec.-Rebates		1,718,899.04
Accounts Rec - Unpaid Premiums		3,257,307.60
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Total Current Assets		8,574,305.59
Property and Equipment		<hr/>
Total Property and Equipment		0.00
Other Assets		<hr/>
Total Other Assets		0.00
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Total Assets	\$	<u>8,574,305.59</u>

## LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	2,667,925.11
Bank Loan Payable		2,354,259.18
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Total Current Liabilities		5,022,184.29
Long-Term Liabilities		<hr/>
Total Long-Term Liabilities		0.00
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Total Liabilities		5,022,184.29
Capital		
Beginning Balance Equity		(337,648.87)
Fund Balance		1,867,285.36
Net Income		2,022,484.81
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Total Capital		3,552,121.30
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Total Liabilities & Capital	\$	<u>8,574,305.59</u>

**O. P. E. H. & W. PLAN**

## Income Statement

For the Eight Months Ending February 28, 2019

	Current Month		Year to Date	
<b>Revenues</b>				
Commission Income	\$ 0.00	0.00	\$ 0.00	0.00
Public Entity Premiums	3,814,849.98	73.17	32,754,854.47	88.95
Cobra Premiums	6,313.74	0.12	71,996.16	0.20
Retiree Premiums	235,380.80	4.51	2,117,279.26	5.75
Unearned Revenue - Public Ent	0.00	0.00	0.00	0.00
Unearned Revenue - Cobra	0.00	0.00	0.00	0.00
Unearned Revenue - Retirees	0.00	0.00	0.00	0.00
Specific Reinsurance	0.00	0.00	0.00	0.00
Surcharge Revenue	0.00	0.00	0.00	0.00
Claims Runoff Revenue	0.00	0.00	0.00	0.00
Rebates	1,144,588.99	21.95	1,718,899.04	4.67
Refunds	0.00	0.00	0.00	0.00
Subrogation Refunds	12,500.00	0.24	101,563.41	0.28
Interest Income - Reserve	0.00	0.00	0.00	0.00
Interest Income - BancFirst	0.00	0.00	0.00	0.00
Loan Proceeds	0.00	0.00	0.00	0.00
Arvest Brokerage Invest Income	0.00	0.00	0.00	0.00
Arvest Sweep Interest Inc.	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	60,796.31	0.17
<b>Total Revenues</b>	<b>5,213,633.51</b>	<b>100.00</b>	<b>36,825,388.65</b>	<b>100.00</b>
<b>Cost of Sales</b>				
<b>Total Cost of Sales</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Gross Profit</b>	<b>5,213,633.51</b>	<b>100.00</b>	<b>36,825,388.65</b>	<b>100.00</b>
<b>Expenses</b>				
Medical Claims Expense	2,506,276.76	48.07	19,352,207.88	52.55
Dental Claims Expense	135,217.04	2.59	1,202,668.73	3.27
Prescription Claims Expense	1,149,996.36	22.06	8,613,635.95	23.39
ITS Charges	0.00	0.00	0.00	0.00
ACA Reinsurance & PCORI Fee	0.00	0.00	20,636.00	0.06
Administration Fees	106,831.86	2.05	850,149.33	2.31
Claims Supervisor Fees	203,777.71	3.91	1,732,191.35	4.70
Specific Reinsurance Expense	89,152.56	1.71	761,855.92	2.07
Group Life Insurance Expense	243,706.43	4.67	1,704,636.49	4.63
Fiduciary & Fidelity Insurance	2,311.00	0.04	2,311.00	0.01
Vision Insurance Expense	52,290.76	1.00	376,313.38	1.02
Bank Charges	560.88	0.01	3,913.85	0.01
Dues & Fees	0.00	0.00	0.00	0.00
Fees-Interest investment Exp.	0.00	0.00	0.00	0.00
Interest Expense	11,253.57	0.22	100,612.91	0.27
Legal Fees	1,890.00	0.04	4,832.00	0.01
Meeting Expense	0.00	0.00	0.00	0.00
Miscellaneous Expense	0.00	0.00	0.00	0.00
Newsletter Expense	0.00	0.00	0.00	0.00
Office Supplies	0.00	0.00	0.00	0.00
Postage Expense	0.00	0.00	3,791.43	0.01
Premium Reimbursement	0.00	0.00	0.00	0.00
Printing Expense	0.00	0.00	7,115.72	0.02
Professional Services	6,250.00	0.12	66,031.90	0.18
Storage Rental	0.00	0.00	0.00	0.00
Subrogation Fees	0.00	0.00	0.00	0.00
Loss (Unrealized) On Invest.	0.00	0.00	0.00	0.00
<b>Total Expenses</b>	<b>4,509,514.93</b>	<b>86.49</b>	<b>34,802,903.84</b>	<b>94.51</b>

For Management Purposes Only

**O. P. E. H. & W. PLAN**  
Income Statement  
For the Eight Months Ending February 28, 2019

Net Income	\$	Current Month <u>704,118.58</u>	13.51	\$	Year to Date <u>2,022,484.81</u>	5.49
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